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<b>National Stock Exchange of India Ltd.</b> Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	<b>BSE Ltd.</b> Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.
NSE Scrip: UNOMINDA	BSE Scrip: UNOMINDA, 532539

**Sub: - Press Release**

Dear Sirs,

Enclosed please find Press Release dated 07 August, 2024 titled "Uno Minda Limited delivers highest quarterly revenue with strong 23% Y-O-Y Revenue growth".

The copy of the aforesaid Press Release is also available on the website of the Company [www.unominda.com](http://www.unominda.com)

This is for your information and record please.

Thanking you,

Yours faithfully,  
For Uno Minda Limited

Tarun Kumar Srivastava  
Company Secretary & Compliance Officer

Encl: As above.

## Earnings Release

### **Uno Minda Limited delivers highest quarterly revenue with strong 23 % Y-o-Y revenue growth**

- Q1 FY25 Consolidated Revenue of ₹ 3,818 Cr., Y-o-Y growth 23 %
- Q1 FY25 Consolidated EBITDA of ₹ 408 Cr., Y-o-Y growth 24 %
- Q1 FY25 Consolidated PAT (Uno Minda share) at ₹ 199 Cr., Y-o-Y growth 15 %
- The Board approved Capex of ₹ 63 crs for setting up Sunroof manufacturing facility at Bawal

Figures in ₹ Crore

Particulars	Q1 FY25	Q1 FY24	YoY%	Q4 FY24	QoQ%	FY24
Revenue from Operations	3,818	3,093	23%	3,794	1%	14,031
EBITDA	408	330	24%	474	-14%	1,585
Margin (%)	10.7%	10.7%	1 bps	12.5%	-181 bps	11.3%
PAT before Share of Profit of associates/ JVs	174	150	16%	244	-29%	739
Margin (%)	4.6%	4.8%	-28 bps	6.4%	-186 bps	5.3%
PAT after share of Profit of associates/ JVs	211	180	17%	302	-30%	925
Margin (%)	5.5%	5.8%	-30 bps	8.0%	-243 bps	6.6%
PAT (UML Share)	199	173	15%	289	-31%	880
Margin (%)	5.2%	5.6%	-37 bps	7.6%	-241 bps	6.3%
EPS (diluted) in ₹	3.46	3.00	15%	5.03	-31%	15.34

**Gurugram – August 7<sup>th</sup>, 2024** – Uno Minda limited ('Uno Minda') has announced its results for quarter ended June 30<sup>th</sup>, 2024. At a consolidated level, the company reported a strong revenue growth with revenue of ₹ 3,818 Cr for Q1 FY 25 as against ₹ 3,093 Cr for Q1 FY 24, registering the growth of 23%. Growth was driven by all product segments especially led by Lighting, Alloy Wheels, Switches, Sensors and Controllers. The Company continues to outperform the industry with revenue growth of 23% vis-à-vis industry volume growth of 15%.

The EBITDA for Q1 FY25 has been reported as ₹ 408 crs vis-à-vis ₹ 330 crs in Q1 FY24, growth of 24%. PAT (UML Share) for the quarter is ₹ 199 crs in Q1 FY25 as against ₹ 173 crs in Q1 FY24, growth of 15%.

The Company had recently entered into Technical License Agreement with AISIN, a Fortune Global 500 company to manufacture Sunroof in India. The Company has secured order for sunroof from one of the OEM. To support the orders received, the Board has now approved Capex of ₹ 63 crs for setting up greenfield Sunroof manufacturing facility at Bawal. The plant is expected to start the commercial production by Q4 FY 27.



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**Mr. Nirmal K Minda, CMD, Uno Minda Group says;**

*Our journey towards becoming a global automotive technology leader continues to gain momentum as we deliver yet another quarter of robust performance, reinforced by our commitment towards innovation and customer satisfaction. Our focus on strengthening and enriching our product portfolio around PACE megatrends aligns with the Atmanirbhar Bharat initiative, propelling us to a leadership position in the automotive sector. We remain optimistic about the future of automotive and committed to delivering superior value to our stakeholders.*

**Sunil Bohra, CFO, Uno Minda Group says;**

*Our Company has reported its highest-ever quarterly revenue, driven by robust growth across its product lines. Our company's strategic focus on incorporating emerging technologies and solutions into its portfolio has been instrumental in driving this exceptional performance. Committed to delivering sustainable value to shareholders, we are at the forefront of shaping India's automotive landscape toward a future characterized by innovation, personalization, connectivity, and environmental sustainability.*

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### About Uno Minda Limited:

Uno Minda Limited (formerly known as Minda Industries Limited), incepted in 1958, is a leading global Tier-1 manufacturer and supplier of innovative automotive solutions and systems to OEMs. They design and manufacture over 20 categories of components and systems for vehicles across all segments (passenger cars, commercial vehicles, two- and three-wheelers) catering to both internal combustion engines (ICE) and electric/hybrid vehicles.

It is one of the leading manufacturers of automotive switching systems, automotive lighting systems, automotive acoustics systems, automotive seating systems and alloy wheels. It has a leadership position in India in almost all the products it manufactures. **Technology and innovation are the two strong pillars of the organisation**, on the basis of which it has continued to lead the emerging trends in the automotive sector, over the past six decades.

The Group is a global player in the automotive sector with 74 manufacturing facilities in India, Indonesia, Vietnam, Germany, Spain, and Mexico, as well as 37 R&D and Engineering Centres in India, Germany, Japan, Taiwan, Korea & Spain. It has 19 JVs/Technical Agreements with world renowned manufacturers from Germany, Korea, China and Japan.

For more information about the Group and its businesses, please visit the website at <http://www.unominda.com>

For further information/Media queries please contact

**Ankur Modi**

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Uno Minda Limited

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